

**Teachers' Retirement System of Louisiana**  
**Subcommittee to Review Responses to Solicitation for Proposals for**  
**Private Markets Manager**  
**8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809**  
**10:00 a.m. – Thursday**  
**June 6, 2019**

**Agenda**

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

**Trustees:**

Holly Gildig, Chair  
Neshelle Nogess  
David Hennigan  
Jim Napper, Treasurer's Designee  
Dr. Jerry Baudin, Ex Officio

**Assistant:**

Debbie Boudreaux

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Subcommittee to Review Responses to  
Solicitation for Proposals for Private Markets Manager  
Thursday – June 6, 2019**

**Agenda**

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Private Markets Manager
3. Discussion of Asset Allocation for Upcoming Asset/Liability Study (Qualifies as Investment Education for Trustees)
4. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Quarterly Investment Review
  - b. Monthly Investment Review
  - c. Portfolio Review
    - Large Cap Value
      - LSV Asset Management
      - Macquarie Investment Management
    - Private Market
      - Hamilton Lane

**See enclosed  
Investment Consultant Evaluation  
Forms for Aon Hewitt and Mercer  
Please complete in advance  
and submit to Mrs. Gildig  
at the June 6, 2019  
Investment Committee Meeting  
(for review in July)**

**Trustees:**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Jim Napper, Treasurer's Designee  
Dr. Paul Nelson  
Dr. James Taylor  
Neshelle Nogess  
John Parauka  
Senator Barrow Peacock  
Representative J. Kevin Pearson  
Rick McGimsey, Commissioner's Designee  
Dr. Jerry Baudin, Ex Officio  
**A:** Ricky Julien, Sr.  
Dr. Tia Mills

**Assistant:**

Debbie Boudreaux

**Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee – Thursday  
June 6, 2019**

**Agenda**

1. Roll Call
  
2. Update and Discussion of 2019 Legislative Sessions
  - a. Update on Meetings
  - b. Legislation Affecting TRSL
  - c. Legislation Monitored by TRSL

**Trustees:**

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
Rick McGimsey, Commissioner's Designee  
Jim Napper, Treasurer's Designee  
Holly Gildig  
Ricky Julien, Sr.  
Dr. James Taylor  
Senator Barrow Peacock  
Representative J. Kevin Pearson  
Dr. Jerry Baudin, Ex Officio  
**A:** David Hennigan  
Dr. Tia Mills

**Assistant:**

Debbie Boudreaux

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16*

**Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee – Thursday  
June 6, 2019**

**Agenda**

1. Roll Call
2. Presentation and Approval of Proposed Meeting Dates for 2020
3. TRSL Actuarial Valuation and ASOP 51 Risk Analysis/Disclosures – (Qualifies as Actuarial Education for Trustees)
4. Presentation and Approval of Administrative Rule Regarding Rulemaking Procedures and Commentary
5. Presentation and Approval of Administrative Rule Regarding USERRA

**Trustees:**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
David Hennigan  
Neshelle Nogess  
Dr. James Taylor  
John Parauka  
Ricky Julien, Sr.

**Assistant:**

Debbie Boudreaux

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16*

**Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee – Thursday  
June 6, 2019**

**Agenda**

1. Pledge of Allegiance – Dr. James Taylor
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held May 2, 2019  
(Including Minutes of Committee Meetings May 2, 2019)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update

*The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16*